



## Course Description

### Accounting

### for year 2022/2023

34101	Principles of Accounting I	Credit Hours: 3	Prerequisite: None
	This course covers the definition of accounting, the accounting system and its main elements, the double entry system, transactions related to capital, cash transactions, inventory transactions, accounts receivable, and preparing the trial balance, income statement and statement of financial position		
34102	Principles of Accounting II	Credit Hours: 3	Prerequisite: 34101
	This course covers the accounting treatment for inventory, property, plant and equipment, intangible assets, current liabilities, long-term liabilities, and cash reconciliation		
34115	Principles of Finance	Credit Hours: 3	Prerequisite: 34101
	The course covers different topics in finance, such as the time value of money, short term finance; (including trade credit, accruals, bank loans, money market instruments), intermediate term finance; (including term loan finance, machines and equipment finance, lease financing). and long term finance: (including bonds, preferred and common stocks, working capital management, capital budgeting, and capital structure strategies).		
34204	Intermediate Accounting (1)	Credit Hours: 3	Prerequisite: 34102
	This course introduces the student to the conceptual framework to accounting, and also covers the income statement, the statement of financial position, the statement of cash flows, and accounting issues related to inventory and receivables		
34205	Intermediate Accounting (2)	Credit Hours: 3	Prerequisite: 34204
	This course covers accounting issues related to earnings per share, revenue recognition (including construction contracts), investment accounting (non-equity method), lease accounting, and accounting disclosure.		
34206	Corporate Accounting	Credit Hours: 3	Prerequisite: 34102
	This course covers accounting for partnerships and corporations. Main topics covered include accounting for establishing partnerships, change in partners, liquidating partnerships, establishing corporations, issuing bonds, creating reserves, and liquidating corporations.		
34216	Financial Management	Credit Hours: 3	Prerequisite: 34115
	This course covers fundamental concepts of financial management. This includes investment goals, sources and methods of financing firms, financial evaluation of business firms. profitability, liquidity and financial planning, and assets management.		
34218	Financial Markets	Credit Hours: 3	Prerequisite: 34216
	This course emphasizes the nature of financial markets, roles, types, structure, and investment tools used. The course discusses the intermediary institutions such as market makers, speculators, and hedgers. The course explores the significance of financial markets in achieving economic development and market efficiency in international financial markets. It also covers information on Asian financial markets and the Amman stock exchange.		



34227	Audit (1)	Credit Hours: 3	Prerequisite: 34102
	This course introduces the student to the concepts of auditing under International Standards on Auditing. It covers the topics of the audit report, auditor's professional ethics, auditor independence, responsibilities of auditors, audit objectives, audit evidence, and the analysis of the client's internal and external environment and preliminary analytical procedures.		
34231	Accounting for Financial Institutions	Credit Hours: 3	Prerequisite: 34102
	This course covers accounting in financial institutions, emphasizing banks and insurance companies. It covers various types of banks, the development of banks, the role of banks in the economy, the main departments of commercial banks and accounting in each of them, and the financial statements of banks. It also covers the nature of insurance, the types of insurance, and the benefits of insurance, reinsurance, and accounting for various types of insurance.		
34233	Governmental Accounting	Credit Hours: 3	Prerequisite: 34102
	This course covers the conceptual framework for accounting for governmental and not-for-profit institutions. For these institutions, it includes fund accounting, preparing financial reports and budgeting for control and performance evaluation.		
34307	Advanced Accounting	Credit Hours: 3	Prerequisite: 34205
	This course covers the accounting treatment for business combinations and group accounts, and includes purchasing companies, the use of the equity method in accounting, consolidated financial statements, accounting for transactions made in foreign currencies, accounting for forward contracts, and translation and measurement of foreign financial statements		
34311	Financial Statements Analysis (1)	Credit Hours: 3	Prerequisite: 34102
	The course presents the financial statement analysis tools and techniques from the viewpoint of the primary users of financial statements. It covers the fundamental concepts of financial reporting, and basic analysis by using vertical, horizontal, and ratio analysis		
34313	International Accounting Standards	Credit Hours: 3	Prerequisite: 34205
	This course introduces the students to international accounting standards and the International Accounting Standards Board, and it covers international accounting standards on accounting issues not covered in other courses.		
34318	Portfolio Management	Credit Hours: 3	Prerequisite: 34216
	This course aims to give an introduction about the efficiency of capital markets and the role of speculators and brokers. It is also based on the need for explaining the process of investment decisions incorporating the risk factor and the use of various methods of analysis of risks in that. It explains the correlation between return and risk of the portfolio and understanding the properties of multiple elements of the portfolio and clarifying the theory behind the Capital Asset Pricing Model and the Arbitrage Pricing Theory, and the main characteristics of both of them. The course also covers the efficient portfolio, the application of utility theory, and determine the optimal portfolio.		
34419	Modern Cases in Accounting	Credit Hours: 3	Prerequisite: 34205
	This course covers various contemporary issues in accounting that are not included in any other subject courses.		



34321	Managerial Accounting	Credit Hours: 3	Prerequisite: 34102
	This course covers the principles and methods of using financial information for planning and control and making managerial decisions at different managerial levels. The course covers cost classifications, cost-volume-profit analysis, budgeting, relevant costs for managerial decisions, and using accounting information for making capital budgeting decisions		
34324	Audit (2)	Credit Hours: 3	Prerequisite:34227
	This course covers auditing under International Standards on Auditing, and includes assessing the client's risks, the client's internal control system, the role of the external auditor in detecting fraud, the types of audit tests and procedures (substantive tests, tests of control, and analytical procedures), final audit procedures, audit sampling, and the design of an audit program.		
34326	Cost Accounting	Credit Hours: 3	Prerequisite: 34321
	This course covers the main concepts of cost in manufacturing companies, job-order costing, process costing, activity-based costing, cost allocation for support departments, and standard costing and variance analysis.		
34332	Accounting for Taxation	Credit Hours: 3	Prerequisite: 34102
	This course covers main taxation concepts and methods of calculating tax taking into account the Jordanian tax laws related to individuals and companies. The course also covers the International Accounting Standard number 12, related to taxation accounting.		
34414	Accounting Theory	Credit Hours: 3	Prerequisite: 34307
	This course covers accounting theory and includes approaches to accounting thought, regulation, and research. It covers the conceptual framework for accounting, accounting standard-setting, accounting measurement, the role of accounting in the society, theories of selecting accounting choices, and the relation of accounting information with market variables.		
34415	International Accounting	Credit Hours: 3	Prerequisite: 34313
	This course covers accounting in an international context, and includes the main reasons for differences in accounting practices among countries, the nature of such differences, and harmonization of accounting practices, in addition to covering international accounting standards on accounting issues not covered in other courses		
34430	Forensic Accounting	Credit Hours: 3	Prerequisite: 34205
	This course covers auditing that aims at discovering fraud. The course includes methods of financial fraud involving fraudulent financial reporting, and misappropriation of assets. It also covers methods of discovering financial fraud and methods of preventing its occurrence in companies.		
34432	Accounting Information Systems	Credit Hours: 3	Prerequisite: 34437
	This course covers the main concepts of accounting information systems, and includes the design and development of accounting information systems, database concepts, internal control system technology, and the security of accounting information systems.		
34437	Islamic Accounting	Credit Hours: 3	Prerequisite: 34102
	This course covers the accounting and auditing standards issued by the Accounting and Auditing Organization for Islamic Financial Institutions (AAOIFI), accounting for Islamic finance procedures, and financial reporting and financial statements in Islamic financial institutions.		
34438	Islamic Banking	Credit Hours: 3	Prerequisite:34102
	This course covers the concept of Islamic finance and banking, Shariah law and the Shariah Supervisory Board in Islamic banks, the difference between Islamic banking and conventional banking, and tools of Islamic finance contracts (murabaha, musharakah, ijarah).		



34439	Computer Applications in Accounting	Credit Hours: 3	Prerequisite: 34432
	This course aims to enable students to operate interrelated computerized accounting systems setting up different records for service, merchandizing companies using different modules such as quick-book, excel and customized ERP financial systems. transferring manual accounting systems to computerize accounting systems.		
34499	Graduation Project	Credit Hours: 3	Prerequisite: 100 credit hours
	In this course, groups of students undertake the task of producing a research study or a business plan. Under the supervision of a faculty member, students choose a research problem, review relevant literature, collect data, analyze the data, and discuss the findings and their implications. The graduation project is orally presented by the students in front of a panel of faculty at the end of the semester.		